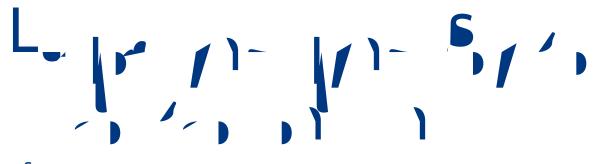


ALLIANZ COMMERCIAL





Introduction

Why Mulch Fires Are on the Rise and Potential Solutions

 $L_{\bullet} \left[p^{\bullet} \rightarrow b^{\bullet} \rightarrow p^{\bullet} \rightarrow p^{$ $\frac{1}{1-\frac{1}{2}} = \frac{1}{2} + \frac{1}{2$

 $\begin{array}{c} 4 & a_{1}, & b_{1} & b_{1} & f_{1} \\ 4 & a_{2}, & b_{1} & b_{1} & f_{1} \\ 1 & b_{1} & f_{1} & f_{1} & f_{2} \\ 1 & b_{1} & f_{1} & f_{1} & f_{2} \\ 1 & b_{1} & f_{1} & f_{2} \\ 1 & b_{1} & f_{2} & f_{2} \\ 1 & b_{1} & f_{1} & f_{2} \\ 1 & b_{1} & f_{1} & f_{1} \\ 1 & b_{1} & f_{1} \\ 1 & b_{1} & f_{1} & f_{1} \\ 1 & b_{1} & f_{1} & f_{1} \\ 1 & b_{1} \\ 1 & b_{1} & f_{1} \\ 1 & b_{1$

Example of a Recent Loss in the United States

 $= \frac{1}{2} \left[\frac{1}{2} \right] \left[\frac{1}{2} \left[\frac{1}{2} \right] \left[\frac{1}{2} \left[\frac{1}{2} \right] \left[\frac{1}{2$