

FLOOR PLAN INSURANCE PROGRAM

N. 58
J. 2015

INTRODUCTION

Flooding is a major cause of loss in relation to the storage of vehicles on an automobile dealer's lot, which can often lead not only to directly damaged vehicles, but interruption to the dealer's business and possibly reputational damage, as well. Therefore Allianz offers the following advice about creating a plan to relocate vehicle inventory from flood prone locations prior to any expected flood event.

CREATE A TEAM

The Team should include owner(s) and/or executive
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